

# MBA

## Tuition Fee & Scholarships Full Time MBA, Part-time Executive MBA and Online MBA | Intake 2021-2022

Full Tuition fee: € 32.500,-

Scholarships*	Amount	Conditions	Number of scholarships
Early Bird Discount	€ 3.500,- discount	25% net tuition fee payment by the following dates: Full Time MBA: 1 May (for September 2021 intake) Online MBA: 1 April (for June intake) and 1 September (For November intake) Executive MBA: 1 February (for April intake), 1 August (for October intake), 1 November (for January intake) For more information check the MSM website. <i>Please take into account the 3-week processing time for applications.</i>	Unlimited
Academic Excellence Scholarship	Up to 50%	For remarkable talents who showcase, for example: • a solid academic & professional background and/or GMAT Score of 650+ • an excellent motivation letter • thirst for knowledge through various trainings	3
Women Ambassadorship Scholarship	Up to 50%	For women who can showcase eligibility in a 2–3 page essay, providing: • concrete examples in which they took on a leadership role/position during studies/ in professional career • at least one challenge they faced as a woman in leadership, and how they overcame it • how the MSM MBA will help develop their leadership goals in the future	3
Alumni Lifelong Learning	Up to 50%	For MSM alumni wanting to join the MBA program	Unlimited
Public Service/ NGO Scholarship	Up to 25%	This scholarship aims to contribute to the development of candidates with past/current experience in NGOs (in the last 2-3 years). Students are required to send proof of their employment via a statement of employment or a reference letter.	Unlimited
Dean's Development Fund	€ 13.000,- € 10.000,- € 8.000,- € 3.500,-	Depending on country. Please check the MBA program of your choice on our website and in the TAB Scholarships choose the country of your origin in the dropdown menu to see the actual scholarship for your country.	Unlimited
European Fund	20%	For nationals and permanent residents of one of the 27 member countries of the European Union.	Unlimited
SDG Change-maker Scholarship	Up to 25%	For candidates that can showcase eligibility in a 2–3 page essay, providing • how they have contributed to the achievement of the SDGs so far • why the SDGs are important for business • how the MSM MBA will help them to play an even more important role as a SDG Change-maker	Unlimited
Entrepreneurship/ Family Business Scholarship	Up to 25%	For candidates who can show evidence that the company/family business was legally founded more than 1 year ago and that there has been financial activity of € 10.000,- or more in the past 2 years.	Unlimited
Orange Tulip Scholarships (OTS)**	80% - 60%	For 9 OTS countries (Brazil, China, India, Indonesia, Korea, Mexico, Russia, South Africa, Vietnam). Deadline 1 April, application needs to be done at MSM and at Nuffic NESO. <i>Please take into account the 3-week processing time for applications.</i>	1 of each per country
Corporate Discounts	25% - 50%	2 students: 25% discount, 3+ students up to 50% discount.	Unlimited

\* Scholarship opportunities can be combined up to to a maximum of 50% of the full tuition fee (including the Early Bird Discount). The OTS scholarships are the only exception to this rule, which cannot be combined with any other MSM scholarships or early bird discounts



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Additional cost (required)	Amount	
Tuberculosis Vaccination upon arrival (depending on nationality)	€ 45,-	Required by Dutch Law
Medical insurance	€ 500,-	Required by Dutch Law
Application fee	€ 95,-	Non-refundable
MBA specialization (separate admissions requirements exist)	€ 3.500,-	For students interested in an extra specialization module (2-weeks), an additional application process and cost is involved.
<b>Estimated related cost</b>		
Visa application & Police Registration**	€ 174,-	Only for non-EU residents. 2020 fee, subject to change.
Living expenses**	€ 11.000,- (min.)	Includes lodging expenses (based on average basic single room in Maastricht), food and other living expenses.
Books***	€ 900,- (approx.)	Some courses require a textbook. You can purchase required textbooks from the InfoCenter in either a physical version or electronic version. Costs will vary based on the textbook being used. On average textbooks are between € 50-75. There are also a limited number of textbooks available in the library in case you choose to not purchase a required textbook. However, keep in mind that: 1) a copy may not always be available, 2) you cannot mark-in or take notes in the library copy, 3) you may not be able to check out reference copies, and thus you will be limited to InfoCenter opening hours.
Security & prepayment of rent**	Varies	Up to 1 month rent
Initial costs/incidentals**	€ 600,-	

\*\* For full-time MBA only, estimates apply to one person's (basic) expenses in the Netherlands and are based on attending the standard 52-week full-time MBA program. Students who need to apply for a student permit, are required to show evidence of financial resources of minimum € 11,000 for living

\*\*\* For full-time and part-time executive MBA, not for Online MBA

**Rabobank:** P.O. Box 200, 6200 AE Maastricht, The Netherlands

EURO bank account: 15.13.55.347 | IBAN code: NL44RABO0151355347 | BIC Code: RABONL2U

